



Terms of Service

Terms governing the non-custodial OTC RFQ matching network operated by RIVERRUN BUSINESS INC.

1. Service description

RIVERRUN provides counterparty matching and RFQ quoting for bilateral OTC block transactions. It is not a bank, does not operate an exchange, does not provide custody, does not accept deposits, and does not act as a market maker.

2. Non-custodial status

Non-custodial: funds settle bilaterally between the two verified counterparties. RIVERRUN does not touch, hold, commingle, or transmit participant funds and does not hold customer funds at any stage.

3. Applicant onboarding obligations

Individual End-Users complete full KYC. Corporate Entities complete Corporate-KYB and full UBO verification. Institutional Participants complete Institutional-KYB deep-level due diligence and mandatory EDD. Equally strict risk controls apply; materials differ.

4. Discretionary approval, suspension, and termination

Approval is discretionary. Submission does not create an account, approved relationship, or liquidity obligation. Access may be delayed, conditioned, suspended, frozen, or terminated for incomplete due diligence, sanctions concern, suspicious activity, legal process, or breach.

5. Funds segregation and no-FDIC statement

Non-custodial: funds settle bilaterally between the two verified counterparties. RIVERRUN does not touch, hold, commingle, or transmit participant funds and does not hold customer funds at any stage. RIVERRUN BUSINESS INC. is an MSB, NOT a bank. Neither individual, corporate, nor institutional customer funds are protected by FDIC deposit insurance; they are not FDIC insured. This statement applies equally to all applicant categories.

6. Transaction limits, FX, and cancellation

Order parameters, supported pairs, quote windows, limits, FX treatment, and cancellation rights are established in participant documentation. A submitted RFQ does not guarantee a quote, execution, counterparty, liquidity, or settlement.

7. Privacy, Travel Rule, and retention

Counterparty identities remain private during the RFQ process; all participants are pre-due-diligence-verified and subject to regulatory reporting obligations. Required Travel Rule information is collected and shared as applicable. Applications, follow-up materials, RFQ and routing records, reports, and audit logs are retained for five years or longer where law requires.

8. Representations, no advice, indemnification, amendments

Participants represent that information is accurate, funds are lawful, authority is valid, and activity complies with law. The service is not investment, legal, accounting, or tax advice. Participants indemnify the company for losses caused by unlawful activity, inaccurate information, unauthorized instructions, or breach. Current terms are published on the website.